

BID4Oban COVID-19 Update 17 28th April 2020

We are keeping businesses updated with the latest information regarding the outbreak of Corona Virus. Stay safe.

Tuesday Update:

BUSINESS GRANTS:

Please see below the latest update from Argyll and Bute Council regarding business grants. If you require support or advice, please contact Andrew Spence via email or phone. Details at foot of this email.

Business Support Grant as of close of play 27 April

- 1825 applications have been processed. By grant type, 1665 have been processed for the £10k grant with 1485 approved, and 160 processed for the £25k grant, with 137 approved
- **£18.275m** has now been awarded
- 2221 applications have been received

New 100% government backed loan scheme for small business.

The Chancellor announced last night that small businesses will benefit from a new fast-track finance scheme, **Bounce Back Loans**, providing loans with a 100% government-backed guarantee for lenders [small-businesses-boosted-by-bounce-back-loans](#)

- businesses will be able to borrow between £2,000 and £50,000 and access the cash within days
 - loans will be interest free for the first 12 months, and businesses can apply online through a short and simple form
 - The scheme will launch for applications on Monday 4 May
 - Firms will be able to access these loans through a network of accredited lenders
- **Newly Self-Employed Hardship Fund guidance** was issued last night by the Scottish Government. Preparations are ongoing to launch on 30 April. An online application form has been created and Development and Economic Growth staff identified for enquiry handling and processing.

<https://www.argyll-bute.gov.uk/news/2020/apr/business-grant-support-update>

Business Gateway Support

Government Information

- **Government launches new coronavirus business support finder tool.** The tool helps businesses and self-employed people across the UK to determine what financial support is available to them during the corona virus pandemic. <https://www.gov.uk/business-coronavirus-support-finder> A link to this will be added to the Council website
- **An independent advisory group has been set up to provide expert economic advice to the Scottish Government** in response to the COVID-19 crisis <https://www.gov.scot/news/advisory-group-on-economic-recovery>

OBAN TIMES OPEN FOR BUSINESS PAGES:

These pages are updated daily. If your business is not listed and you want it listed, please contact us via email.

www.obantimes.co.uk/openforbusiness/

http://www.bid4oban.co.uk/files/6615/8628/3502/Open_for_Business_7.4.2020.pdf

Argyll and Bute Council:

Call centre number for any Corona Virus related issues - 01546 605524

Please see link to all the support that Argyll and Bute Council are offering to business community and a wider range of services on offer. This is a one stop shop for local services:

<https://www.argyll-bute.gov.uk/coronavirus-help-and-advice>

For all updates please visit our website:

<http://www.bid4oban.co.uk/>

Andrew Spence -BID4Oban Ltd – 01631 569915 + 07825 013304

Email: info@bid4oban.co.uk

<http://www.bid4oban.co.uk/>